

Sticker Supplement - This replaces the Short-Term Bond Fund (Fund Summary) page 50 in the prospectus dated May 1, 2017 - please retain this information for your records.

**STAAR Short Term Bond Fund**  
**Prospectus**  
**Ticker: SITBX**  
**May 1, 2017**

**FUND SUMMARY**

**INVESTMENT OBJECTIVE:** The STAAR Short Term Bond Fund seeks to create income with an emphasis on safety of principal.

**FEES AND EXPENSES:** The following tables describe the fees and expenses that you may pay if you buy and hold shares of the Fund:

**SHAREHOLDER FEES**

(fees paid directly from your investment)

Maximum Sales Charge (Load) Imposed on Purchases (as a percentage of offering price)	NONE
Maximum Sales Charge (Load) Imposed on Reinvested Dividends and other Distributions	NONE
Maximum Deferred Sales Charge (Load)	NONE
Redemption Fee (as a percentage of amount redeemed)	NONE

**ANNUAL FUND OPERATING EXPENSES** (expenses that you pay each year as a percentage of the value of your investment)

Management Fees	0.25%
Distribution (12b-1) Fees	0.00%
Other Expenses	1.44%
Acquired Fund Fees & Expenses	0.00%
Total Annual Fund Operating Expenses	1.69%
Advisor Voluntarily Waived Fees	(0.25)%*
Net Ratio	1.44%

\* The Advisor voluntarily waived .25% in fees for 2016, thru May 1, 2018.

**Example:** This Example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds.

The Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of these periods. The Example also assumes that your investment has a 5% return each year and that the Fund’s operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
\$147	\$508	\$894	\$1977

**Portfolio Turnover:** The Fund pays transaction costs, such as commissions, when it buys and sells securities (or “turns over” its portfolio). A higher portfolio turnover may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the example, affect the Fund’s performance. During the most recent fiscal year, the Fund’s portfolio turnover rate was 30.80% of the average value of its portfolio.